

Top 7 Digital Transformation Trends in 2023

Introduction

Composability remains at the forefront of digital transformation trends for 2023. Companies that have embraced composability are reusing packaged business capabilities (PBCs) as application building blocks and other assets to help them automate, move more quickly, streamline, and drive faster transformation and agility.

TREND #1



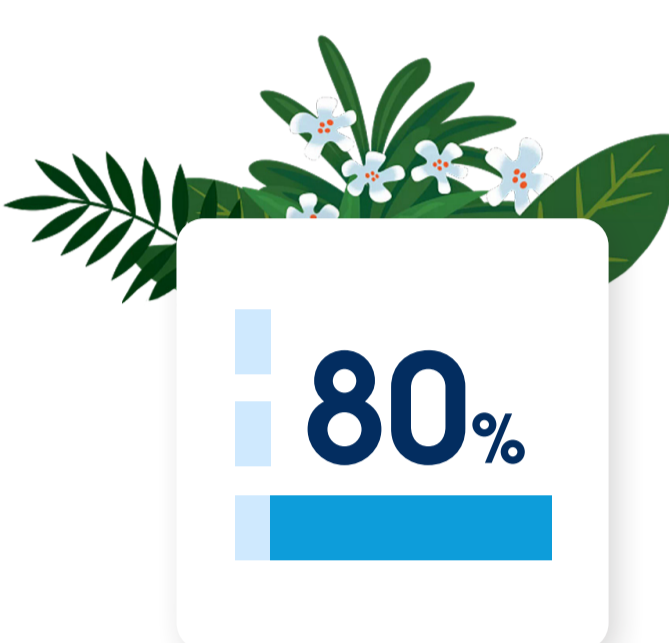
Automation investment is on the rise.

80% of businesses will begin hyperautomating – enhancing productivity by automating manual tasks – and using a more strategic, enterprise-wide approach over the next 2 years. This change is projected to increase productivity and decrease operational costs by 24% in 2024.

TREND #2

Composability provides a competitive advantage.

By 2023, the agility provided by adopting a composable framework will allow adopters to outpace their competition in new feature implementation by 80%.



TREND #3



Nontechnical users are accelerating innovation.

Organizations that use low-/no-code tools to empower nontechnical users are 2.6x more likely to accelerate their digital transformation.

TREND #4

Total experience (TX) strategy is a new priority.

Gartner predicts that businesses will outperform competitors by 25% for customer experience (CX) and employee experience (EX) when utilizing TX strategies by 2024.



TREND #5



Automation decision intelligence captures missed opportunities.

Today, the average S&P 500 company loses \$250M per year in missed opportunity costs; automating data-driven decision-making will ensure that money makes it on their balance sheets.

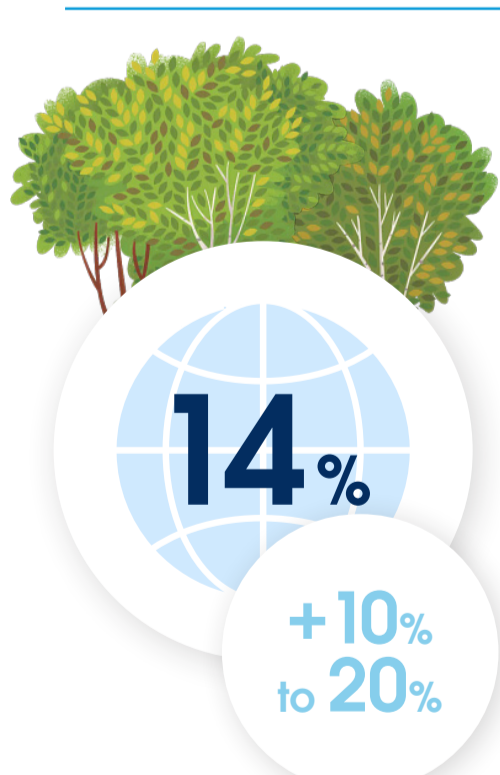
TREND #6

Composable cybersecurity architecture improves security.

Businesses that adopt a security mesh architecture to address the complexity of their highly distributed IT environments are projected to reduce their security incident spend by 90% in 2024.



TREND #7



Sustainability investments to reduce IT carbon footprint.

By 2040, information and communications technology (ICT) will account for approximately 14% of the global carbon footprint. To offset this, leaders are increasing sustainability-related budgets by 10–20% over the next 3 years.

Top 7 Trends in Action



These findings demonstrate that leaders are using composability to lower operational costs, enhance productivity, and grow more efficiently. To achieve this, companies are strategically implementing composable frameworks that allow quick adaption to changing needs by focusing on experiences and streamlining computing and security efforts.